



TRANSSEC 3 (RF) LIMITED

*(Incorporated in South Africa as a company with limited liability under registration number
2016/117311/06)*

Issue of ZAR166 000 000 Secured Class A3 Floating Rate Notes

**Under its ZAR 2 500 000 000 Asset Backed Note Programme, registered with the JSE Limited
on 8 November 2017.**

This document constitutes the Applicable Pricing Supplement relating to the issue of Notes described in this Applicable Pricing Supplement.

This Applicable Pricing Supplement must be read in conjunction with the Programme Memorandum issued by Transsec 3 (RF) Limited dated on or about 27 October 2017. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail.

Any capitalised terms not defined in this Applicable Pricing Supplement shall have the meanings ascribed to them in the section of the Programme Memorandum headed "*Glossary of Defined Terms*". References in this Applicable Pricing Supplement to the Conditions are to the section of the Programme Memorandum headed "*Terms and Conditions of the Notes*". References to any Condition in this Applicable Pricing Supplement are to that Condition of the Conditions.

The Issuer certifies that to the best of its knowledge and belief there are no facts that have been omitted from this Applicable Pricing Supplement which would make any statement false or misleading and that all reasonable enquiries to ascertain such facts have been made and that this Applicable Pricing Supplement contains all information required by Applicable Laws and the Debt Listings Requirements. The Issuer accepts full responsibility for the information contained in this Applicable Pricing Supplement, the Programme Memorandum and the annual financial report and any amendments to the annual financial report or any supplements from time to time, except as otherwise stated therein.

SBSA acts in a number of different capacities in relation to the transactions envisaged in the Transaction Documents. SBSA and its affiliates may have a lending relationship with any party to the Transaction Documents and/or any entity in the Group and their respective affiliates and from time to time may have

performed, and in the future may perform, banking, investment banking, advisory, consulting and other financial services for any such parties and/or entities, for which SBSA and its affiliates may receive customary advisory and transaction fees and expenses reimbursement.

In addition, in the ordinary course of its business activities, SBSA and its affiliates may make loans or hold a broad array of investments and actively trade debt and equity securities (or related derivative securities) and financial instruments (including bank loans) for their own account and for the accounts of their customers. Such loans, investments and securities activities may involve securities and/or instruments of any party to the Transaction Documents and/or any entity in the Group or their respective affiliates (including the Notes). SBSA and its affiliates may hedge their credit exposure to any party to the Transaction Documents and/or any entity in the Group or their respective affiliates in a manner consistent with their customary risk management policies.

DESCRIPTION OF THE NOTES

1.	Issuer	Transsec 3 (RF) Limited
2.	Status and Class of the Notes	Secured Class A3 Floating Rate Notes
3.	Tranche number	1
4.	Series number	3
5.	Designated Class A Ranking	N/A
6.	Class A Principal Lock-Out (as defined in item 68 below)	N/A
7.	Aggregate Principal Amount of this Tranche	ZAR166 000 000
8.	Issue Date(s)	8 November 2017
9.	Minimum Denomination per Note	ZAR1 000 000
10.	Specified Currency	Rand
11.	Issue Price(s)	100%

12. Applicable Business Day Convention	Following Business Day
13. Interest Commencement Date(s)	Issue Date
14. Coupon Step-Up Date	14 November 2022
15. Refinancing Period	The Period from and including 14 September 2022 up to and including 14 December 2022
16. Scheduled Maturity Date	14 November 2022
17. Final Legal Maturity Date	14 November 2027
18. Use of Proceeds	The net proceeds of the issue of this Tranche, together with the net proceeds from the issue of the Class A1 Notes, Class A2 Notes, Class B Notes and Subordinated Loan will be used to purchase Participating Assets.
19. Pre-Funding Period	The period commencing on (and including) the Initial Issue Date, and ending on (but excluding) 14 February 2018.
20. Pre-Funding Amount	ZAR6 585 120.68
21. Tap Issue Period:	<p>The period commencing on (and including) the Initial Issue Date, and ending on (but excluding) the earlier of:</p> <ul style="list-style-type: none"> (a) 14 May 2019; or (b) the date on which an Early Amortisation Event occurs; or (c) any Interest Payment Date after the Issuer has given at least 5 Business Days' notice to the Security SPV, the Noteholders and the Servicer informing each respective

party of the Issuer's election to reduce the Tap Issue Period as set out in such notice.

22. Revolving Period	N/A
23. Cash Reserve Required Amount	N/A
24. Arrears Reserve Required Amount	N/A
25. Arrears Reserve Trigger Event	N/A
26. Liquidity Facility Limit	will be an amount equal to the aggregate Principal Amount Outstanding of the Notes other than the Class A1 Notes (and all Class A Notes with the same Designated Class A Ranking) and the Class C Notes as at the most recent Issue Date multiplied by 5% plus the aggregate Principal Amount Outstanding of the Class A1 (and all Class A Notes with the same Designated Class A Ranking) multiplied by 1.5%. Following the full redemption of the Class A1 Notes (and all Class A Notes with the same Designated Class A Ranking) the Liquidity Facility Limit will be 5% of the aggregate Principal Amount Outstanding under the Notes excluding the Class C Notes from time to time.
27. Set out the relevant description of any additional Conditions relating to the Notes	N/A

FIXED RATE NOTES

28. Fixed Coupon Rate	N/A
29. Interest Payment Date(s)	N/A
30. Interest Period(s)	N/A
31. Initial Broken Amount	N/A

- | | |
|---|-----|
| 32. Final Broken Amount | N/A |
| 33. Coupon Step-Up Rate | N/A |
| 34. Any other items relating to the particular method of calculating interest | N/A |

FLOATING RATE NOTES

- | | |
|---|--|
| 35. Interest Payment Date(s) | The 14th day of February, May, August and November of each calendar year. The first Interest Payment Date shall be 14 February 2018 |
| 36. Interest Period(s) | The periods 14 February to 13 May, 14 May to 13 August, 14 August to 13 November and 14 November to 13 February of each year. The first Interest Period shall be from the Issue Date to 13 February 2018. The last Interest Period is 14 August 2027 to 13 November 2027 |
| 37. Manner in which the Coupon Rate is to be determined | Screen Rate Determination |
| 38. Margin/Spread for the Coupon Rate | 1.76% per annum to be added to the relevant Reference Rate |
| 39. Margin/Spread for the Coupon Step-Up Rate | 2.29% per annum to be added to the relevant Reference Rate |
| 40. If ISDA Determination | |
| (a) Floating Rate Option | N/A |
| (b) Designated Maturity | N/A |
| (c) Reset Date(s) | N/A |

41. If Screen Determination

(a) Reference Rate (including relevant 3 month ZAR-JIBAR-SAFEX period by reference to which the Coupon Rate is to be calculated)

(b) Rate Determination Date(s) The 14th day of February, May, August and November of each calendar year. The first Rate Determination Date shall be 1 November 2017

(c) Relevant Screen page and Reference Code Reuters Screen SFXMM page as at 11h00, South African time on the relevant Rate Determination Date or any successor rate

42. If Coupon Rate to be calculated otherwise than by reference to the previous 2 sub-clauses above, insert basis for determining Coupon Rate/Margin/Fall back provisions N/A

43. If different from the Issuer Agent, agent responsible for calculating amount of principal and interest N/A

44. Any other terms relating to the particular method of calculating interest N/A

OTHER NOTES

45. If the Notes are not Fixed Rate Notes or Floating Rate Notes, or if the Notes are a combination of the above and some other Note, set out the relevant description (including, if applicable, the identity of the reference entity in the case of a credit linked Note) and any additional Conditions relating to such Notes N/A

GENERAL

46.	Additional selling restrictions	N/A
47.	Covenants	refer to Portfolio Covenants
48.	Events of Default	Condition 11
49.	Description of the underlying assets	See Appendix "B"
50.	Whether the Notes are linked to another listed instrument and the name, code and ISIN of that instrument	N/A
51.	International Securities Numbering (ISIN)	ZAG000147877
52.	Stock Code	TRA3A3
53.	Financial Exchange	JSE Limited
54.	Dealer(s)	SBSA
55.	Method of distribution	Auction
56.	Rating assigned to this Tranche of Notes (if any)	Aaa.za (sf), with effect from the Issue Date
57.	Date the Rating was issued (if any) and the date it is up for review	Issue Date and annually thereafter
58.	Rating Agency	As at the Issue Date, Moody's, or such other Rating Agency as may be appointed to assign a Rating to the Notes
59.	Governing Law	South Africa

60. Last day to register	By no later than 17:00 on the Business Day preceding the Books Closed Period
61. Books closed period	The period 10 February to 14 February, 10 May to 14 May, 10 August to 14 August and 10 November to 14 November of each calendar year
62. Issuer Agent	As at the Issue Date, SBSA, or such other Issuer Agent as may be appointed in accordance with the provisions of the Transaction Documents from time to time
63. Specified Office of the Issuer Agent	As at the Issue Date, 3rd Floor, 25 Pixley Ka Isaka Seme Street, Johannesburg, or such address of any other Issuer Agent as appointed in accordance with the provisions of the Transaction Documents from time to time
64. Programme Limit	ZAR 2 500 000 000
65. Aggregate Principal Amount Outstanding of Notes in issue on the Issue Date of this Tranche	ZAR 0, excluding this Tranche of Notes and any other Tranche(s) of Notes to be issued on the Issue Date
66. Aggregate Principal Amount of Class A1 Notes, Class A2 Notes, and Class B Notes to be issued simultaneously with this Tranche	ZAR339 000 000
67. The issuing of this Tranche of Notes will not result in the Programme Limit being exceeded	Confirmed
68. Definition: Class A Principal Lock-Out	N/A
69. Other provisions	N/A

REPORT OF THE INDEPENDENT AUDITORS - SEE APPENDIX "A"

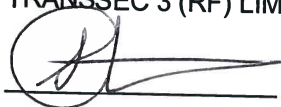
POOL DATA – SEE APPENDIX "B"

Application is hereby made to list this Tranche of the Notes on the Interest Rate Market of the JSE, as from 8 November 2017, pursuant to the Transsec 3 (RF) Limited Asset Backed Note Programme.

SIGNED at Sancton this 03 day of November 2017.

For and on behalf of

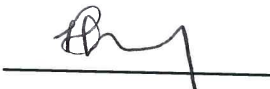
TRANSSEC 3 (RF) LIMITED ("ISSUER")

A handwritten signature in black ink, appearing to be 'L. Carrodo', written over a horizontal line.

Name : L. Carrodo

Capacity : Director

who warrants his/her authority hereto

A handwritten signature in black ink, appearing to be 'R. Thanthony', written over a horizontal line.

Name : R. Thanthony

Capacity : Director

who warrants his/her authority hereto

The Directors

Transsec 3 Proprietary Limited (to be renamed Transsec 3 (RF) Limited)

179, 15th Road
Randjespark
Midrand Finance House
230 Jan Smuts Avenue
Johannesburg
(the "Issuer")

The Directors

SA Taxi Finance Holdings Proprietary Limited

179, 15th Road
Randjespark
Midrand Finance House
230 Jan Smuts Avenue
Johannesburg
(the "Co-Arranger")

The Directors

SA Taxi Development Finance Proprietary Limited

179, 15th Road
Randjespark
Midrand Finance House
230 Jan Smuts Avenue
Johannesburg
(("SATDF"))

**LIMITED ASSURANCE REPORT OF THE INDEPENDENT AUDITOR
REGARDING THE CONDUCT OF THE PROPOSED SECURITISATION
SCHEME OF THE ISSUER IN ACCORDANCE WITH THE REQUIREMENTS OF
THE SECURITISATION EXEMPTION NOTICE**

We have performed our limited assurance engagement in respect of the conduct of the proposed securitisation scheme by the Issuer.

The subject matter comprises the conduct of the proposed securitisation scheme as set out in the Programme Memorandum dated 27 October 2017 (the Programme Memorandum).

For purposes of our limited assurance engagement the terms of the relevant provisions of the Securitisation Exemption Notice (Government Notice 2, Government Gazette 30628 of 1 January 2008) issued by the Registrar of Banks

National Executive: *LL Bam Chief Executive Officer *TMM Jordan Deputy Chief Executive Officer *MJ Jarvis Chief Operating Officer
*AF Mackie Audit & Assurance *N Sing Risk Advisory *NB Kader Tax TP Pillay Consulting S Gwala BPS *K Black Clients & Industries
*JK Mazzocco Talent & Transformation MG Dicks Risk Independence & Legal *TJ Brown Chairman of the Board

A full list of partners and directors is available on request

* Partner and Registered Auditor

B-BBEE rating: Level 2 contribution in terms of the DTI Generic Scorecard as per the amended Codes of Good Practice

Associate of Deloitte Africa, a Member of Deloitte Touche Tohmatsu Limited

Transsec 3 Proprietary Limited (to be renamed Transsec 3 (RF) Limited)
Report: Limited assurance engagement in accordance with the requirements of the
securitisation exemption notice

(the Notice), as required by paragraphs 15(1)(a) and 16(2)(a)(vii) of the said Notice comprise the criteria by which the Issuer's compliance is to be evaluated.

This limited assurance report is intended only for the specific purpose of assessing compliance of the proposed securitisation scheme with the Notice as required by Paragraph 15(1)(a) and 16(2)(a)(vii) of the said Notice.

Directors' responsibility

The directors, and where appropriate, those charged with governance are responsible for the conduct of the proposed securitisation scheme as set out in the Programme Memorandum, in accordance with the relevant provisions of the Notice.

Auditor's responsibility

Our responsibility is to express our limited assurance conclusion to the Issuer's directors on the compliance of the conduct of the proposed securitisation scheme, as set out in the Programme Memorandum, with the relevant provisions of the Notice.

We conducted our limited assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other Than Audits or Reviews of Historic Financial Information*. That standard requires us to comply with ethical requirements and to plan and perform our limited assurance engagement to obtain sufficient appropriate evidence on which to base our limited assurance conclusion.

We do not accept any responsibility for any reports previously given by us on any financial information used in relation to the Programme Memorandum beyond that owed to those to whom those reports were addressed by us at the dates of their issue.

Summary of work performed

We have performed our procedures on the conduct of the proposed securitisation scheme as documented in the Programme Memorandum prepared by management.

Our procedures were determined having taken into account the specific considerations included in the relevant provisions of the Notice.

Our evaluation included performing such procedures as we considered necessary which included:

- Review of the Programme Memorandum.
- Review of other transaction documentation that we considered necessary in arriving at and expressing our conclusion.

Our limited assurance engagement does not constitute an audit or review of any of the underlying information conducted in accordance with International

PT

Transsec 3 Proprietary Limited (to be renamed Transsec 3 (RF) Limited)
Report: Limited assurance engagement in accordance with the requirements of the
securitisation exemption notice

Standards on Auditing or International Standards on Review Engagements and accordingly, we do not express an audit opinion or review conclusion.

We believe that our evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

In a limited assurance engagement, the evidence gathering procedures are more limited than for a reasonable assurance engagement and therefore less assurance is obtained than in a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether the conduct of the proposed securitisation scheme, as set out in the Programme Memorandum, will comply with the relevant provisions of the Notice in all material respects.

Conclusion

Based on our work described in this report, nothing has come to our attention which indicates that there shall not be compliance, in all material respects, with the relevant provisions of the Notice, with regard to the conduct of the proposed securitisation scheme.

Restriction on use and distribution

Our report is presented solely in compliance with the relevant provisions of the Notice for the purpose set out in the first paragraph of the report.

Deloitte + Touche

Deloitte & Touche

Registered Auditors
Per Fredré Meiring
Partner
3 November 2017

APPENDIX "B"

PARTICIPATING ASSET POOL DATA

Transsec 3 (RF) limited - Initial Participating Assets
as at 31 October 2017

Key Characteristics of the Portfolio

Number of Loans	1 386
Number of Borrowers	1 307
Original Outstanding Balance excl Vat (ZAR)	
Outstanding Balance (ZAR)	ZAR 543 283 656.37
Outstanding Capital Balance (ZAR)	ZAR 567 279 879.32
Average Outstanding Loan Size (ZAR)	ZAR 566 076 103.82
WA Nominal Interest Rate (%)	ZAR 409 292.84
WA Seasoning (in months)	23.99%
WA Remaining Term (in months)	4.13
	63.36

Vehicle Type	Number of Loans Standard ²	% of Total	Total Outstanding Balance	% of Total
New Car	1 061	76.55%	447 244 104	78.84%
Used Car	325	23.45%	120 035 775	21.16%
Total:	1 386	100%	ZAR 567 279 879.32	100%

² Examples of SubPortfolios

Customer Type	Number of Loans Standard	% of Total	Total Outstanding Balance	% of Total
SME	1 386	100.00%	567 279 879	100.00%
Total:	1 386	100%	ZAR 567 279 879.32	100%

Product Type	Number of Loans	% of Total	Outstanding Balance (ZAR)	% of Total
ISA	1 386	100.00%	567 279 879	100.00%
Total	1 386	100%	ZAR 567 279 879.32	100%

Amortisation Type	Number of Loans	% of Total	Outstanding Balance (ZAR)	% of Total
Amortisation Type 1	1 386	100.00%	567 279 879	100.00%
Total:	1 386	100%	ZAR 567 279 879.32	100%

Initial Outstanding Balance (excl VAT)	Number of Loans	% of Total	Outstanding Balance (ZAR)	% of Total
0 to 49999	0	0.00%	0	0.00%
50000 to 99999.99	0	0.00%	0	0.00%
100000 to 149000	3	0.22%	362 510	0.07%
150000 to 199999	5	0.36%	920 145	0.17%
200000 to 249999	9	0.65%	2 040 789	0.38%
250000 to 299999	5	0.36%	1 433 105	0.26%
300000 to 349999	128	9.24%	42 096 189	7.75%
350000 to 399999	791	57.07%	298 324 123	54.91%
400000 to 449999	379	27.34%	156 852 882	28.87%
450000 to 499999	3	0.22%	1 444 088	0.27%
500000 to 549999	4	0.29%	2 173 509	0.40%
550000 to 599999	5	0.36%	2 899 328	0.53%
600000 to 649999	32	2.31%	20 028 480	3.69%
650000 to 699999	19	1.37%	12 559 308	2.31%
>= 700000	3	0.22%	2 149 202	0.40%
Total:	1 386	100%	ZAR 543 283 656.37	100%
Minimum Value	104 865			
Maximum Value	736 575			
Weighted Average	400 549			

Remaining Outstanding Balance	Number of Loans	% of Total	Outstanding Balance (ZAR)	% of Total
0 to 49999	0	0.00%	0	0.00%
50000 to 99999	2	0.14%	172 786	0.03%
100000 to 149000	4	0.29%	559 061	0.10%
150000 to 199999	4	0.29%	719 006	0.13%
200000 to 249999	12	0.87%	2 736 095	0.48%
250000 to 299999	6	0.43%	1 727 539	0.30%
300000 to 349999	84	6.06%	28 131 377	4.96%
350000 to 399999	443	31.96%	168 429 938	29.69%
400000 to 449999	719	51.88%	302 863 052	53.39%
450000 to 499999	49	3.54%	22 452 648	3.96%
500000 to 549999	6	0.43%	3 141 705	0.55%
550000 to 599999	17	1.23%	9 744 947	1.72%
600000 to 649999	14	1.01%	8 670 218	1.53%
650000 to 699999	18	1.30%	12 199 109	2.15%
700000 to 749999	8	0.58%	5 732 400	1.01%
750000 >=	0	0.00%	0	0.00%
Total:	1 386	100%	ZAR 567 279 879.32	100%
Minimum Value	84 934			
Maximum Value	726 447			
Weighted Average	419 326			

Original Term (In months)	Number of Loans	% of Total	Outstanding Balance (ZAR)	% of Total
6.00 to 11.99	0	0.00%	0	0.00%
12.00 to 17.99	0	0.00%	0	0.00%
18.00 to 23.99	2	0.14%	172 786	0.03%
24.00 to 29.99	4	0.29%	630 633	0.11%
30.00 to 35.99	1	0.07%	147 203	0.03%
36.00 to 41.99	2	0.14%	438 337	0.08%
42.00 to 47.99	4	0.29%	901 032	0.16%
48.00 to 53.99	11	0.79%	3 686 793	0.65%
54.00 to 59.99	14	1.01%	5 289 680	0.93%
60.00 to 65.99	262	18.90%	102 850 692	18.13%
66.00 to 71.99	495	35.71%	206 747 334	36.45%
72.00 to 77.99	591	42.64%	246 415 390	43.44%
78.00 to 83.99	0	0.00%	0	0.00%
= 84.00	0	0.00%	0	0.00%
Total:	1 386	100%	ZAR 567 279 879.32	100%
Minimum Value	21			
Maximum Value	74			
Weighted Average	67			

Remaining Term (In months)	Number of Loans	% of Total	Outstanding Balance (ZAR)	% of Total
0.00 to 5.99	0	0.00%	0	0.00%
6.00 to 11.99	0	0.00%	0	0.00%
12.00 to 17.99	2	0.14%	172 786	0.03%
18.00 to 23.99	3	0.22%	418 866	0.07%
24.00 to 29.99	4	0.29%	729 511	0.13%
30.00 to 35.99	3	0.22%	683 195	0.12%
36.00 to 41.99	8	0.58%	2 332 343	0.41%
42.00 to 47.99	5	0.36%	1 623 851	0.29%
48.00 to 53.99	66	4.76%	25 447 009	4.49%
54.00 to 59.99	287	20.71%	113 323 100	19.98%
60.00 to 65.99	576	41.56%	239 881 278	42.29%
66.00 to 71.99	407	29.37%	171 757 187	30.28%
72.00 to 77.99	25	1.80%	10 910 753	1.92%
78.00 to 83.99	0	0.00%	0	0.00%
Total:	1 386	100%	ZAR 567 279 879.32	100%
Minimum Value	12			
Maximum Value	72			
Weighted Average	63			

Seasoning (in months)	Number of Loans	% of Total	Outstanding Balance (ZAR)	% of Total
0.00 to 1.99	305	22.01%	129 257 208	22.79%
2.00 to 3.99	426	30.74%	180 059 360	31.74%
4.00 to 5.99	234	16.88%	95 726 437	16.87%
6.00 to 7.99	110	7.94%	43 490 341	7.67%
8.00 to 9.99	209	15.08%	81 845 989	14.43%
>10.00	102	7.36%	36 900 546	6.50%
Total:	1 386	100%	ZAR 567 279 879.32	100%
Minimum Value	0			
Maximum Value	36			
Weighted Average	4			

Contractual Interest Rate (%)	Number of Loans	% of Total	Outstanding Balance (ZAR)	% of Total
<= 0.00%	0	0.00%	0	0.00%
8.01% to 10.00%	0	0.00%	0	0.00%
10.01% to 12.00%	0	0.00%	0	0.00%
12.01% to 14.00%	0	0.00%	0	0.00%
14.01% to 16.00%	0	0.00%	0	0.00%
16.01% to 18.00%	0	0.00%	0	0.00%
18.01% to 20.00%	168	12.12%	70 430 730	12.42%
20.01% to 22.00%	130	9.38%	52 491 683	9.25%
22.01% to 24.00%	225	16.23%	88 438 777	15.59%
24.01% to 26.00%	90	6.49%	38 950 020	6.87%
26.01% to 28.00%	231	16.67%	94 440 943	16.65%
28.01% to 30.00%	137	9.88%	57 194 785	10.08%
30.01% to 32.00%	405	29.22%	165 332 942	29.14%
34.01% >=	0	0.00%	0	0.00%
Total:	1 386	100%	ZAR 567 279 879.32	100%
Minimum Value	16			
Maximum Value	28			
Weighted Average	24			

Effective Interest Rate (%)	Number of Loans	% of Total	Outstanding Balance (ZAR)	% of Total
14.01% to 16.00%	0	0.00%	0	0.0
16.01% to 18.00%	168	12.12%	70 430 730	0.1
18.01% to 20.00%	130	9.38%	52 491 683	0.1
20.01% to 22.00%	225	16.23%	88 438 777	0.2
22.01% to 24.00%	90	6.49%	38 950 020	0.1
24.01% to 26.00%	231	16.67%	94 440 943	0.2
26.01% to 28.00%	137	9.88%	57 194 785	0.1
28.01% to 30.00%	405	29.22%	165 332 942	0.3
30.01% to 32.00%	0	0.00%	0	0.0
32.01% >=	0	0.00%	0	0.0
Total:	1 386	100%	ZAR 567 279 879.32	100%
Minimum Value	16%			
Maximum Value	28%			
Weighted Average	24%			

Year of Origination	Number of Loans	% of Total	Outstanding Balance (ZAR)	% of Total
2011	0	0.00%	0	0.00%
2012	0	0.00%	0	0.00%
2013	0	0.00%	0	0.00%
2014	0	0.00%	0	0.00%
2015	1	0.07%	180 276	0.03%
2016	0	0.00%	0	0.00%
2017	148	10.68%	53 919 520	9.50%
Total:	1 237	89.25%	513 180 083	90.46%
	1 386	100%	ZAR 567 279 879.32	100%

Borrower Initial Downpayment	Number of Loans	% of Total	Outstanding Balance (ZAR)	% of Total
0.00% to 4.99%	15	1.08%	4 022 440	0.71%
5.00% to 9.99%	424	30.59%	177 862 828	31.35%
10.00% to 14.99%	397	28.64%	160 096 362	28.22%
15.00% to 19.99%	484	34.92%	196 707 143	34.68%
20.00% to 24.99%	32	2.31%	16 092 832	2.84%
25.00% to 29.99%	25	1.80%	10 042 956	1.77%
30.00% to 34.99%	2	0.14%	623 090	0.11%
35.00% to 39.99%	1	0.07%	590 384	0.10%
40.00% to 44.99%	2	0.14%	452 645	0.08%
45.00% to 49.99%	0	0.00%	0	0.00%
50.00% >=	4	0.29%	789 200	0.14%
Total:	1 386	100%	ZAR 567 279 879.32	100%
Minimum Value	0%			
Maximum Value	228%			
Weighted Average	13%			

Car Makers	Number of Loans	% of Total	Outstanding Balance (ZAR)	% of Total
Toyota - New vehicles	939	67.75%	386 542 414	68.14%
Toyota - Pre-owned vehicles	303	21.86%	110 608 647	19.50%
Mercedes - New vehicles	58	4.18%	36 253 484	6.39%
Mercedes - Pre-owned vehicles	9	0.65%	4 795 780	0.85%
Nissan - New vehicles	64	4.62%	24 448 206	4.31%
Nissan - Pre-owned vehicles	13	0.94%	4 631 348	0.82%
Total:	1 386	100%	ZAR 567 279 879.32	100%

Regional Concentration		Number of Loans	% of Total	Outstanding Balance (ZAR)	% of Total
NW		67	4.83%	27 805 336	4.90%
KZ		254	18.33%	103 848 046	18.31%
GT		459	33.12%	183 756 568	32.39%
NP		83	5.99%	36 177 112	6.38%
MP		123	8.87%	50 690 581	8.94%
FS		41	2.96%	16 119 730	2.84%
EC		128	9.24%	52 634 607	9.28%
NC		32	2.31%	14 107 515	2.49%
WC		199	14.36%	82 140 384	14.48%
Total:		1 386	100%	ZAR 567 279 879.32	100%

Concentration - Top Borrowers		Outstanding Balance (ZAR)	(%)	Original Balance excl VAT (ZAR)	(%)
Top 1		726 447	0.13%	736 575	0.14%
Top 5		3 609 315	0.64%	3 535 167	0.65%
Top 10		7 123 968	1.26%	6 854 026	1.26%
Top 20		13 977 737	2.46%	13 404 072	2.47%
Top 50		32 422 529	5.72%	32 308 429	5.95%
Remaining ex Top 50		509 419 884	89.80%	486 445 387	89.54%
Total:		ZAR 567 279 879.32	100%	ZAR 543 283 656.37	100%

Borrower's Employment Status		Number of Loans	% of Total	Outstanding Balance (ZAR)	% of Total
Self-employed		1 386	100.00%	567 279 879	100.00%
Total:		1 386	100%	ZAR 567 279 879.32	100%

Income Verification		Number of Loans	% of Total	Outstanding Balance (ZAR)	% of Total
Scoring		1 386	100.00%	567 279 879	100.00%
Total:		1 386	100%	ZAR 567 279 879.32	100%

Origination Channel		Number of Loans	% of Total	Outstanding Balance (ZAR)	% of Total
Direct Sales - New		194	14.00%	85 430 023	15.06%
Direct Sales - Pre-owned		110	7.94%	43 077 617	7.59%
Other		1 082	78.07%	438 772 239	77.35%
Total:		1 386	100%	ZAR 567 279 879.32	100%

Payment Method		Number of Loans	% of Total	Outstanding Balance (ZAR)	% of Total
Debit Order		359	25.90%	149 601 206	26.37%
Cash		1 027	74.10%	417 678 674	73.63%
Total:		1 386	100%	ZAR 567 279 879.32	100%

Ageing		Number of Loans	% of Total	Outstanding Balance (ZAR)	% of Total
Advance		1 082	78.07%	442 977 419	78.09%
Current		238	17.17%	96 761 971	17.06%
30 Days		57	4.11%	23 672 495	4.17%
60 Days		8	0.58%	3 625 903	0.64%
90 Days		1	0.07%	242 092	0.04%
120 Days		0	0.00%	0	0.00%
Total:		1 386	100%	ZAR 567 279 879.32	100%

Recency		Number of Loans	% of Total	Outstanding Balance (ZAR)	% of Total
Current		1 319	95.17%	538 919 345	95.00%
1 Month		55	3.97%	23 542 542	4.15%
2 Months		11	0.79%	4 395 543	0.77%
3 Months		1	0.07%	422 450	0.07%
Total:		1 386	100%	ZAR 567 279 879.32	100%

CD State		Number of Loans	% of Total	Outstanding Balance (ZAR)	% of Total
CD00+		1 082	78.07%	442 977 419	78.09%
CD10		197	14.21%	79 563 658	14.03%
CD11+		41	2.96%	17 198 313	3.03%
CD20		38	2.74%	15 684 435	2.76%
CD21		9	0.65%	4 039 516	0.71%
CD22+		10	0.72%	3 948 543	0.70%
CD30		2	0.14%	693 833	0.12%
CD31		5	0.36%	2 304 713	0.41%
CD32		1	0.07%	446 999	0.08%
NCD33+		1	0.07%	422 450	0.07%
Total:		1 386	100%	ZAR 567 279 879.32	100%